

THE AFFORDABLE CARE ACT:

THE HEALTH CARE LAW CREATES JOBS

- The health care law makes key investments in health care jobs. The health care law makes critical investments to alleviate the shortage of primary health care providers, including physicians, physician assistants, and nurses. As a first step, in June 2010, funding was released by HHS to support the training of more than 16,000 new primary care providers, including doctors and nurses, over the next five years.
- By lowering costs, especially for small businesses, the law can help create jobs.
 A study by Harvard Economics Professor David Cutler and USC Health Policy
 Professor Neeraj Sood found that, because of numerous cost-containment
 measures that slow the growth of health care spending, the law could create
 between 250,000 and 400,000 jobs a year over the next 10 years. The cost reduction provisions in the law, particularly for small businesses, free up money
 that otherwise would be spent on health care and allow companies to spend it
 hiring more workers.
- Despite Republican claims that health reform would <u>destroy</u> jobs, 1.4 million private sector jobs have been created since the health care law was enacted in March 2010. In sharp contrast, under the eight years of President Bush, we lost private sector jobs – losing a total of 673,000 private sector jobs.
- Despite Republican claims that health reform would <u>hurt</u> the health care industry, of the 1.4 million private sector jobs created since the health care law was enacted, 243,000 of them have been in the health care industry.